Dear Committee Members,

We would like first of all to thank all those who participated in our committee meeting in Guangzhou, China, on the occasion of the 2009 UCLG World Council. Below you will find, for your information, the minutes of this meeting.

During this meeting, the Mayor of Rabat was designated the new president of the Committee, taking over from Mr. Eneas Comiche. Mr. Fathallah Oualalou, Mayor of Rabat since June 2009, was the Minister of the Economy and Finance of his country for 10 years. The Committee also recognized and saluted the excellent work of Eneas Comiche during his mandate.

Among the important points addressed during the meeting was the summary of activities of 2009 and, notably, the different contacts with donors – principally the ADB - as well as the presentation of the study of the global impact of the financial crisis on local governments. This document can be accessed with the following link.

We will keep you up to date on the activities planned for 2010, concerning, first of all, two workshops on the validation of the 2nd Global Report on Decentralization (GOLD II) which will focus on: local finance and fiscal decentralization; the consolidation of a network of experts in local finance (FINET) and the organization of a workshop on the strategies of city financing through cooperation agencies.

To present the preliminary version of GOLD II for each region of UCLG, we have held the following seminars: 11 February, Latin America (San Salvador, El Salvador), 19 February, Eurasia (Moscow, Russia). We will keep you informed of further dates for Europe, West Asia and the Middle East and for the presentation of the African Chapter. The workshops will be used to debate the first findings and to formulate political recommendations targeting the consolidation of local finance and fiscal decentralization.
The secretariat remains at your disposal, receiving further comments or suggestions and circulating them among the members of the Committee.

Sincerely,

**The UCLG World Secretariat,**  
in the name of the Committee on Local Finance and Development

Click the links below to access the following documents:

- Report of the Committee meeting in [Guangzhou](#)
- [Study of the global impact of the financial crisis on local governments](#)