



Live Learning Experience: Beyond the Immediate Response to the Outbreak

Seventh Thematic Session - Local governments under financial strain: What solutions in the face of the COVID-19 crisis and beyond?

Thursday **23.04.2020**, 15:00 – 17:00 CEST

For more information policy@uclg.org

#BeyondTheOutbreak



In collaboration with:





How is the COVID 19 emergency affecting the finances of your local government, both in terms of expenditure and revenue?

Assuming September resumption of activities

REVENUE Losses

\$127.5 million - deferred property tax and utility payments, reduced transit ridership, closed recreation facilities

EXPENSE Additions

\$14.2 million - emergency operations centre, additional emergency measures

EXPENSE savings

\$31.9 million - closed municipal facilities, reduced transit service, laid off staff

Edmonton

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Advocate for national and regional government support for significant operational losses and expenses



Reduce municipal services and staff



Shift longer term capital spending to immediate operational needs

 *Three measures and/or solutions to cope with the financial pressure generated by the outbreak*





What can we learn from this crisis to prepare financially for other emergency situations and to ensure the sustainable provision of public services in the coming economic and fiscal downturn?

Address the short term issues but be mindful of the impact on the municipal corporation's long-term financial sustainability.

Continue to support stabilization of the local economy.

Form a corporate strategic recovery team to plan out the City's recovery.

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