How is the COVID 19 emergency affecting the finances of your local government, both in terms of expenditure and revenue? (please explain here in 1-2 sentences)

The Covid – 19 pandemic has greatly affected the finances of the city by reducing monthly collection of revenues to about US $ 500,000.

Per the current trend, the City is projected to have an annual revenue loss of about US $ 2,000,000. There is currently an outstanding expenditure of about US $ 300,000 to be paid on covid related activities.

The City is not able to meet its basic financial obligations including payment of locally recruited staff waste management.
Kumasi

Three measures and/or solutions to cope with the financial pressure generated by the outbreak

- Limit the expenditure of the city to essential activities/projects to fight the pandemic and putting on hold some capital expenditures
- Depend on the Central Government for financial support
- Getting assistance from individuals, corporate bodies and development partners
What can we learn from this crisis to prepare financially for other emergency situations and to ensure the sustainable provision of public services in the coming economic and fiscal downturn?

The Assembly/City will undertake economic related capital investments to increase revenue generation.

Again, the City will open an escrow account and deposit 5% of the income generated untouched for a period of five years to cater for emergency cases like covid – 19.

Finally, the City will also ensure that there is an effective and efficient Social protection system in place including public infrastructure for social services to increase resilience.